

HERAMB COACHING CLASSES

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XII/ECONOMICS/Date:14-09-17

Marks: 30

Duration: 1Hr

Q.1. Fill in the blanks:

(05)

- 1 While calculating NNP we must deduct _____ from GNP.
- 2 Paper Money was first introduced in _____.
- 3 _____ is the most liquid form of assets.
- 4 Remittance of fund is the _____ function of commercial bank.
- 5 _____ banks were nationalized in 1969.

Q.2. True or False:

(04)

- 1 GDP is always less than GNP.
- 2 Gold is example of Actual Money.
- 3 Credit created by commercial bank is included in money supply.
- 4 The need for a double coincidence of wants is eliminated by money.

Q.3. Define/Explain the following concept: (any 3)

(06)

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|--------------------------------|--------------------------|
| (1) Personal Disposable Income | (2) Real National Income |
| (3) Savings | (4) Bank Money |

Q.4. Distinguish Between: (any 3)

(06)

- | | |
|----------------------------------|---|
| (1) GDP and GNP | (2) National Income and Per Capita Income |
| (3) Actual Money and Paper Money | (4) Loan and Overdraft |

Q.5 Short Notes: (any 3)

(09)

- 1 Limitation of National Income
- 2 Qualities of Good Money
- 3 Saving
- 4 Primary Function of Commercial Bank

SUCCESS ISN'T JUST ABOUT WHAT YOU ACCOMPLISH IN YOUR LIFE _____

IT IS ABOUT WHAT YOU INSPIRED OTHERS TO DO